

# Auction Regulations

Auction will be handled in two different ways.

First at all. It's a calm Auction. That means no information about the bids for no one at no Time!

The highest bid or best change offer after closing date will win the record / Item. Bids only in Euro. That's the auction currency! Bids up to 20 Euro will be handled like before in the procedure of the "English Auction" or "First-Price-Auction". Article will be sold for the highest price.

Bids, higher than 20 Euro will be handled in the procedure of "Vickrey- or Second-Price-Auction".

Here the second bid will be considered in the form second price + 10 % impact give the Price of adjudication or winning auction price.

Here is an example: First bid is 263.- second bid is 168.- + 10 % round about 17.- so all in all 185.- Euro is the final price for the winner.

With this final price the winner saves 78 Euro in relation to the "First-Price-Auction"!

Please send your bids early enough and give me two or more parameters like Name of Artist, Referenznumber, Ordernumber etc.

Then it's easier to find Faults !.

There is no Minimum Bid!

For all active bidders there will be a list with leftovers for fixed price. It will be send directly by E-mail

Result will receive all bidders in about three days after the auction.

Shipping after payment!. Inside Germany 9 Euro with DHL. Europe 20 Euro and outside the EU the definitive cost + 3 Euro for packaging.

**Important!** Records are able to put them into different Categories. So it's the best to read the list in all Parts.

**Don't hesitate to contact me if there are any questions**

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